

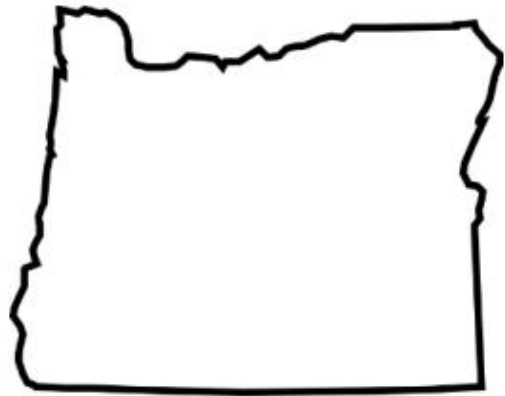
Housing Supply: The Root Cause of Oregon's Homelessness and Housing Affordability Crisis



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Oregon's housing crisis is supply driven. The answer is not simply more homes, but homes that are affordable in a wide range of price points, across income levels, **in every city and region of the state.**



>580,000 new homes

MUST BE ADDED IN THE NEXT 20 YEARS ACCORDING TO THE
REGIONAL HOUSING NEEDS ANALYSIS
MORE THAN HALF OF THOSE HOMES NEED TO BE AFFORDABLE

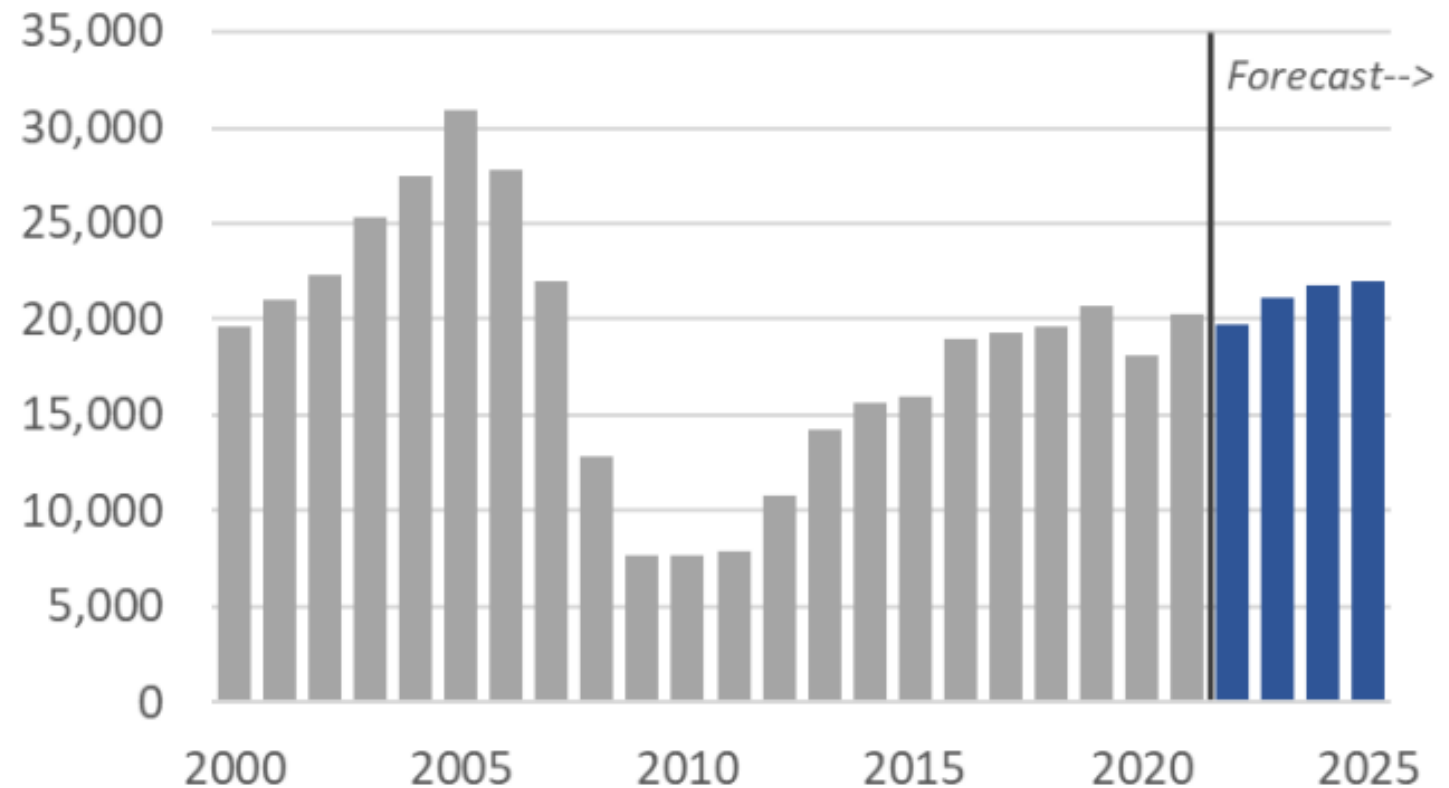


Housing supply issues started with the Great Recession

- Oregon's Statewide Housing Plan demonstrated that new building permits did not rebound to pre-recession levels until after 2017
- Oregon has experienced population growth
- Lack of supply has driven up home prices reducing affordability across the board



Oregon Housing Starts



Source: Census, Oregon Office of Economic Analysis

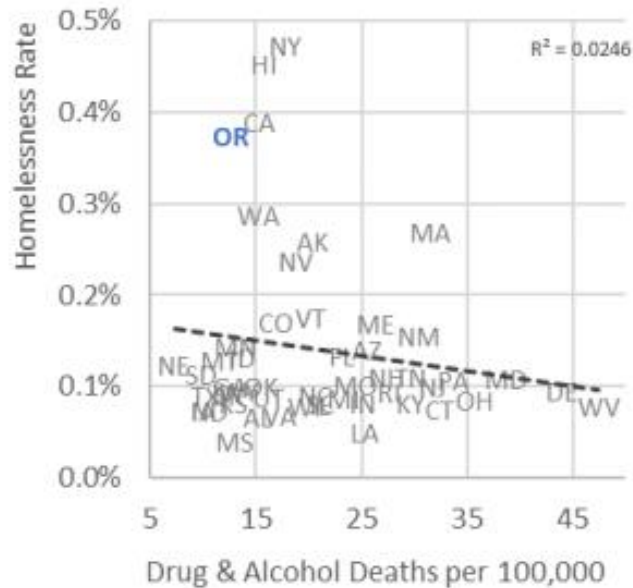
Homelessness is Mostly a Housing Problem

Comparing patterns of homelessness across the U.S., 2019

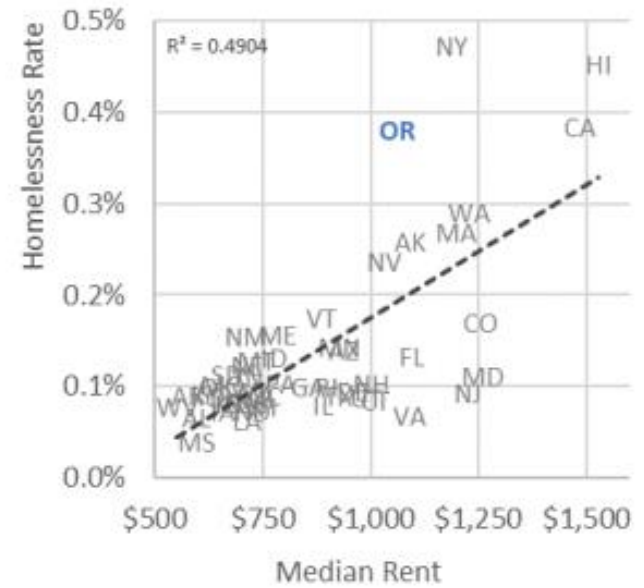
Poverty



Drug Overdoses



Housing Costs



Data and Sources: Homelessness Rate is 2019 HUD PIT count as share of total population from the 2019 ACS | Poverty Rate and Median Rent from the 2019 ACS | Drug & Alcohol Deaths are 2019 accidental overdoses from the CDC (ICD10 Codes X40-45, Y10-15, Y45, Y47, Y49 following Case & Deaton)

Growing and protecting Oregon's affordable housing supply

19,000

affordable homes have been developed toward the '19-'23 Statewide Housing Plan goal of 25,000 new homes.

\$490M

OHCS '23-'25 ARB investment ask for **construction** and **preservation** of affordable homes.



OREGON HOUSING and
COMMUNITY SERVICES



Questions