



**PROUD
GROUND**

Dreams Start Here.

Yesika Arevalo, Homeownership Program Manager



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**Founded in 1999, Proud Ground
is the Pacific Northwest's largest
provider of permanently
affordable homes through the
Community Land Trust model.**



COMMUNITY LAND TRUST MODEL

Traditional Homeownership



Community Land Trust





- SIGNED AT CLOSING
- DOCUMENTS INITIAL BASE PRICE – BASIS FOR FUTURE RESALE
- HAS A RIDER ATTACHED FOR LOAN PROGRAM

LAND LEASE





Impact to Date

Since 1999, creating 523 homeowners, with 411 houses in our portfolio

- 55% Households of Color
- 75% Families with Children
- 54% Average Median Income

Average sale price of a Proud Ground home: \$250,000



Permanent Affordability Works!

ORIGINAL HOMEBUYER (2011)

1st Homebuyer's Income	29% AMI
1st Homebuyer's Affordable Price	\$104,370
Appraised Value (2020)	\$163,000
Subsidy Funds Needed	\$70,000

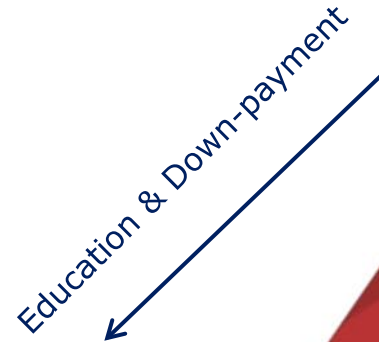
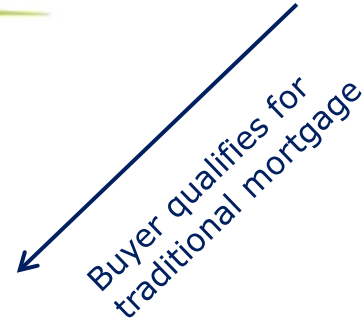
RESALE HOMEBUYER (2017)

2nd Homebuyer's Income	59% AMI
2nd Homebuyer's Affordable Price	\$140,370
Appraised Value (2017)	\$290,000
Subsidy Funds Needed	\$0



4 HOMEOWNERS

LIFETIME OF 1 HOME



Homeowner owns their home



Proud Ground owns and stewards the land

HOMES FOR SALE



New or Renovated Home



Resale of existing Proud Ground home

HOMEOWNERSHIP OPPORTUNITIES

Buy your first home with Proud Ground today!



18581 SW Ramble Ct. Beaverton
\$230,000 or \$1,258/mo*

This three bedroom one and a half bath was built in 2010. Some great features include, tile floors in the entryway, tankless hot water heater, double pane windows and low-maintenance vinyl siding.

Priority will be given to households with children or families of 3+ based on date of original application with Proud Ground.

A complete application packet must be received by
9 AM on Thursday December 10th, 2020.

[Learn More and Apply Now!](#)



4621 NE Killingsworth #21, Portland
\$275,000 or \$1,818/mo*



4558 SE 121st Avenue,
Portland \$177,400 or
844/mo*

GRANT PURCHASE EXAMPLE



\$90,000 Clark County
Down-Payment Assistance
Grant*



City, County
and other
funding
sources



Mortgage



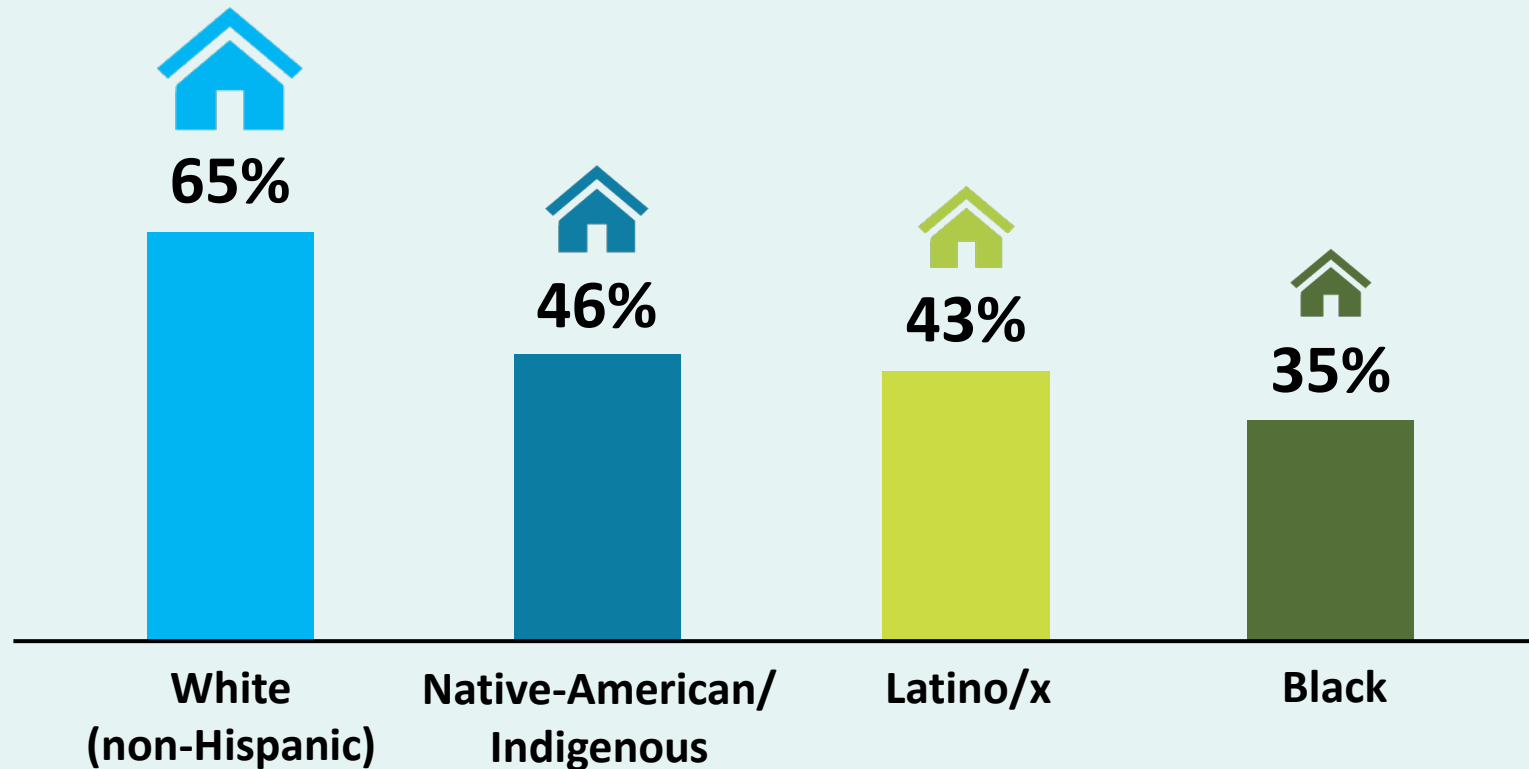
You



- Qualifying area
- Single Family or Townhome
- Built after 1978
- Min/Max sales price
- Owner-occupied or vacant



Disparity in Homeownership = Unequal Wealth and Opportunity



Source: U.S. Census data

Thank You

ProudGround.org

