



# OHCS Housing Investments Update

June 1, 2022

**Andrea Bell** (she/her)  
Executive Director, OHCS

**Jill Smith** (she/her)  
Interim Director of Housing  
Stabilization

# Outcomes: Oregon Emergency Rental Assistance Program (OERAP)

**\$363,367,272**  
in emergency  
rental assistance  
paid to

**55,656**  
Oregon  
households since  
May 2021

**~\$6,400**  
Average  
OERAP  
payment to  
Oregon  
households

# Outcomes: Oregon Emergency Rental Assistance Program (OERAP)

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**85%**

of those served  
earn 50% or  
below the Area  
Median Income

- 60%** White
- 15%** Hispanic/Latino/a/x
- 12%** Black or African American
- 5%** two or more races
- 4%** Native/Alaskan Native
- 2%** Asian
- 1%** Native Hawaiian

# OERAP Spend Down Update

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**Goal:** OHCS committed to spending \$289 million in OERAP resources by the end of March 2022.

**Outcome:** On March 7th, OHCS announced more than \$289 million in assistance resources had been allocated to Oregonians in need.

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**Federal Requirements:**  
Federal spend-down timeline is September 2022 for ERA1 & September 2025 for ERA 2.

**Goal:** Spend down the \$100 million in state funds allocated during the December 2021 Special Session by June 30, 2022.

**Outcome:** OHCS is on track to deploy all state funds by June 30, 2022.

**State Requirements:**  
The state-level ERA funding allocated in December of 2021 must be spent down by June 30, 2023.



# OERAP Spend Down Update

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## Remaining Uncommitted Funds: ~\$30.5 million

Remaining funding consists of:

- \$17 million in U.S Treasury reallocated funds (\$1.6M + \$16M), and
- \$13.5 million in recaptured community partner funds
- All state funds will be spent by June 2022.

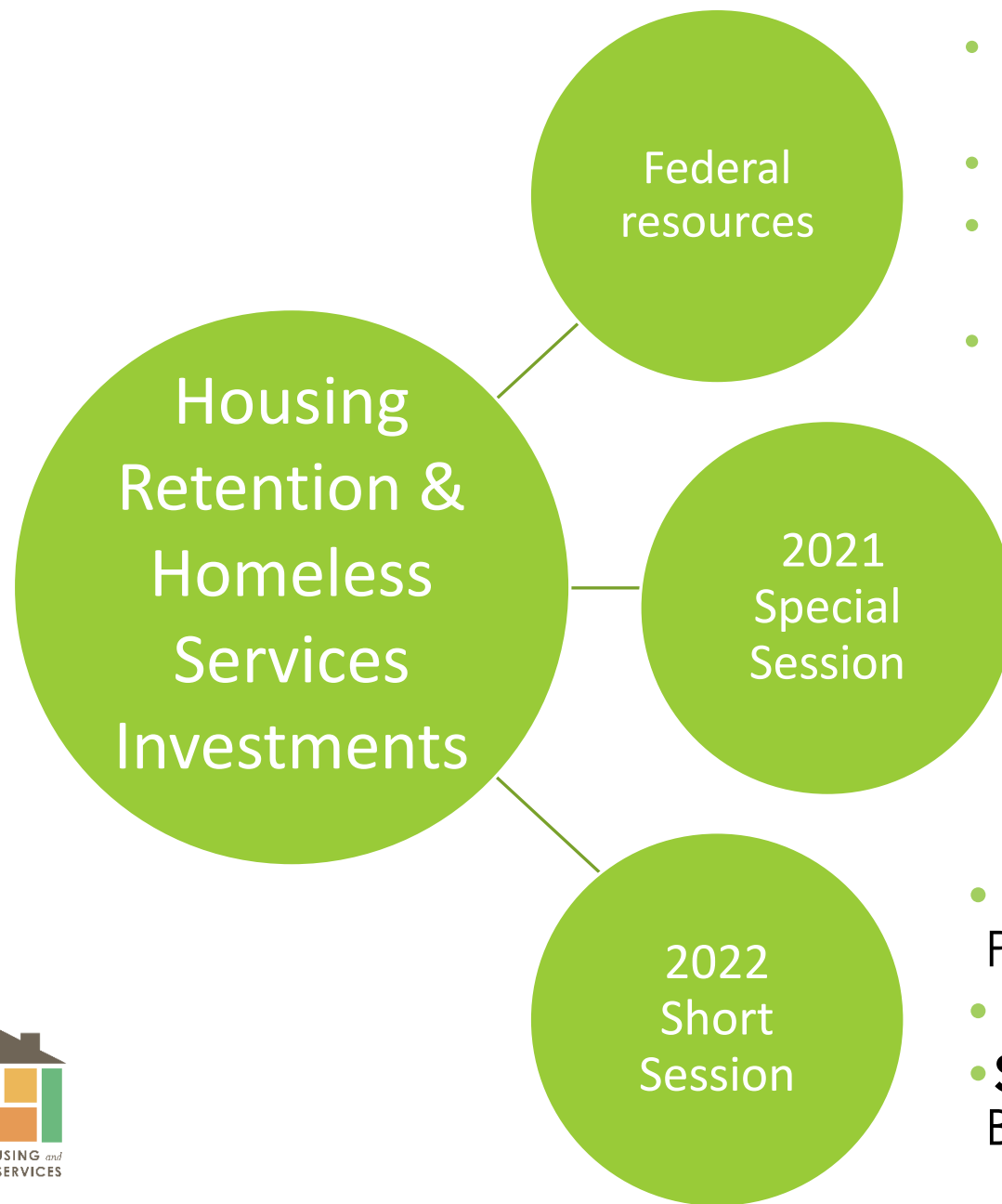


## Remaining Funds Spend Down Plan:

- OHCS has open the recertification process to OERAP applicants who received 11 months or fewer of rental assistance, but still need support
  - Approx.. 6,000 households have either initiated or submitted their recertifications thus far, with an average request of ~\$3,200 per household

# Housing Retention: Rental Assistance & Eviction Prevention and Homeless Services





- **\$204.3 million** Emergency rental assistance via Consolidated Appropriations Act 2021
- **\$156.5 million** via ARPA
- **\$17.2 million** of ERA 1 reallocated from low performing grantees
- **\$56 million** ESG-CV funding via CARES Act

- **\$100 million** for the Oregon Emergency Rental Assistance Program
- **\$100 million** for Eviction Prevention

- **\$30 million** Homelessness Prevention/ Eviction Prevention
- **\$50 million** Homeless Services
- **\$500k** Interagency Council on Homelessness & Built for Zero



# Eviction Prevention Funding Strategy



## 4 PILLARS OF HOUSING RETENTION

The four pillars of housing retention, centering equity and racial justice, are cited as best practices in eviction prevention. Flexible funding allows each household to access support through a trusted local provider.

# Eviction Prevention: Funding Deployment

## Case Management

**100%** of case management specific funds have been deployed.

## Mediation Services

All mediation services funds will be deployed by July 2022.

## Rental Assistance

**84.6%** of funds are deployed, with clear plans for all remaining funds by August 2022.

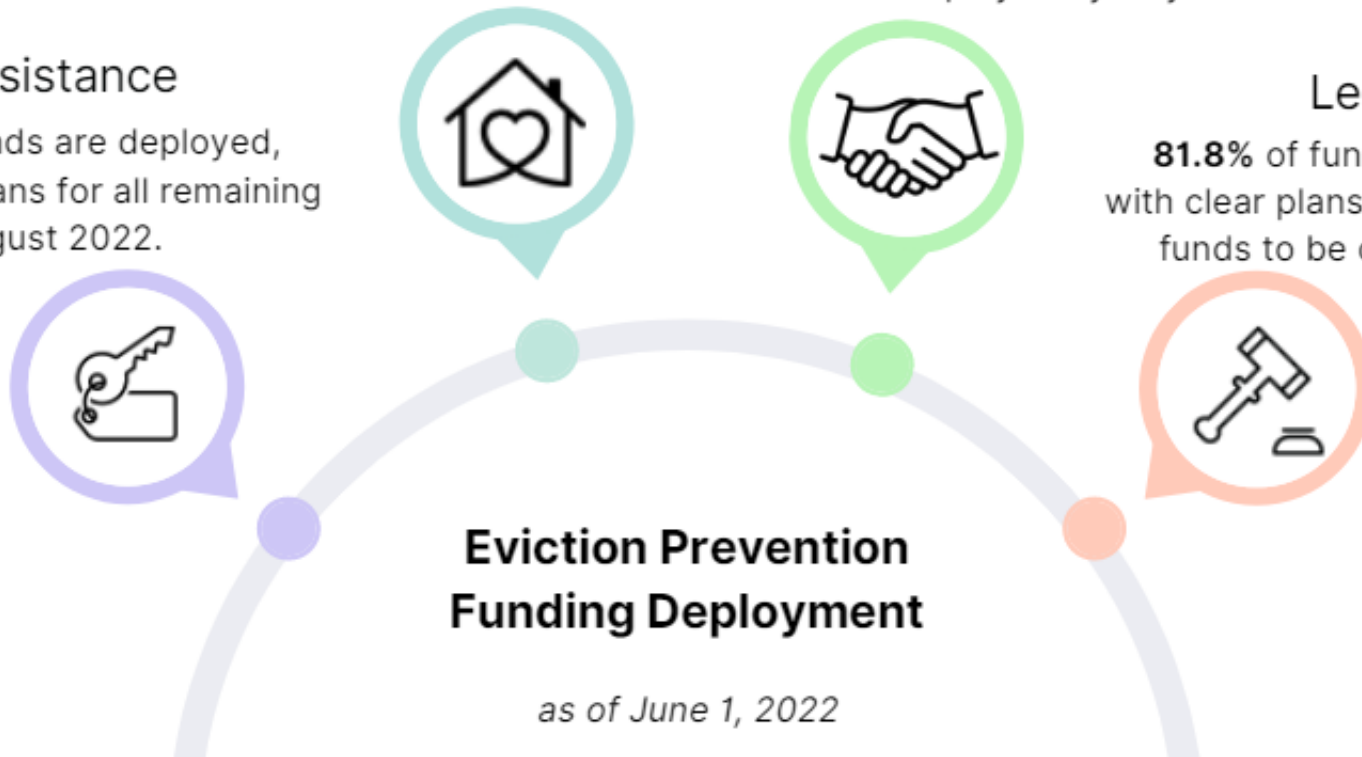
## Legal Services

**81.8%** of funds are deployed, with clear plans for all remaining funds to be deployed by July 2022.

Includes \$100 million in funding from the December Special Session & \$30 million in Homelessness Prevention/Eviction Prevention funding from 2022 Short Session.

## Eviction Prevention Funding Deployment

*as of June 1, 2022*

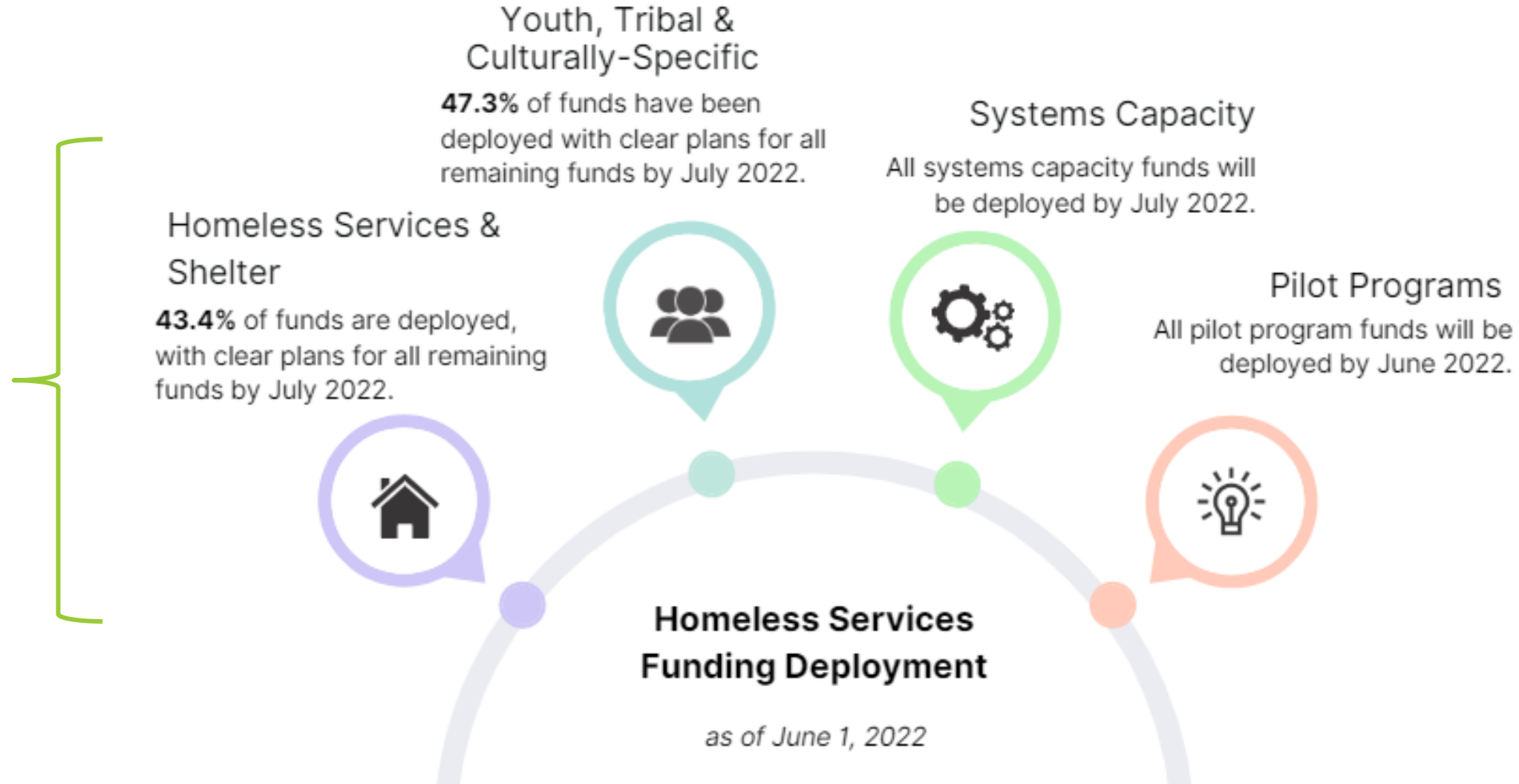


# Homeless Services: Funding Strategy

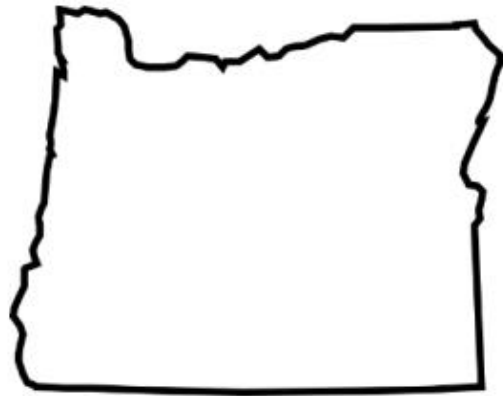


# Homeless Services: Funding Deployment

\$50 million in Homelessness Services funding from 2022 Short Session.



**Oregon's housing crisis is supply driven.** The answer is not simply more homes, but homes that are affordable in a wide range of price points, across income levels,  
**in every city and region of the state.**



**>580,000 new homes**

MUST BE ADDED IN THE NEXT 20 YEARS ACCORDING TO THE  
REGIONAL HOUSING NEEDS ANALYSIS  
**MORE THAN HALF OF THOSE HOMES NEED TO BE AFFORDABLE**



# Increasing and protecting Oregon's affordable housing supply

**19,000**

affordable homes have  
been developed  
toward the Statewide  
Housing Plan goal of  
25,000 new homes

**\$490M**

OHCS '23-'25 ARB  
investment ask for  
construction and  
preservation of  
affordable homes.



# Key Takeaways

OERAP has kept Oregonians housed during the height of the pandemic while still undergoing continuous improvement.

Oregon's Eviction Prevention system is a key element in ensuring housing stability and preventing homelessness in Oregon.

There is a clear need for long term rental assistance and supportive services.

Oregon must increase and preserve our affordable housing supply to end our state's housing and homelessness crisis.



# Questions