

PROPOSED FOCUS AREAS AND WORK PLAN

Joint Task Force on Addressing Racial Disparities in Home Ownership

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QUESTIONS TO CONSIDER

- Does this focus area make sense for the Task Force to address?
- What issues, if any, are missing from this focus area?
- What stakeholders, other than Task Force members, should be invited to conversations about this focus area?




FOCUS AREA #1:
FUNDING AND
ORGANIZATIONAL
CAPACITY

- Align funding and income requirements with rising housing and living costs.
- Support development of culturally-specific services and staff recruitment / retention at homeownership centers, especially in rural communities
- Tribal homeownership needs and recommendations
- Financial literacy education



**FOCUS AREA #2:
INSTITUTIONAL
AND
REGULATORY**

- Address disparities in housing lending and financial support for communities of color
- Develop mechanisms to hold financial institutions accountable for closing the homeownership gap among people of color



FOCUS AREA #3:
MODELS FOR
ASSET BUILDING

- Explore community ownership models (e.g. community land trust, manufactured homes, shared-equity homeownership) and opportunities for expansion
- Explore models of asset building for borrowers from communities of color, e.g. pilot lending product for ITIN borrowers



Funding and
Organizational
Capacity

Institutional
and
Regulatory

Models for
Asset Building

ACCESS AND EQUITY

- culturally specific outreach
- language access resources
- culturally specific financial literacy
- professionally developed, culturally accessible curriculum or materials

Funding and
Organizational
Capacity

Institutional
and
Regulatory

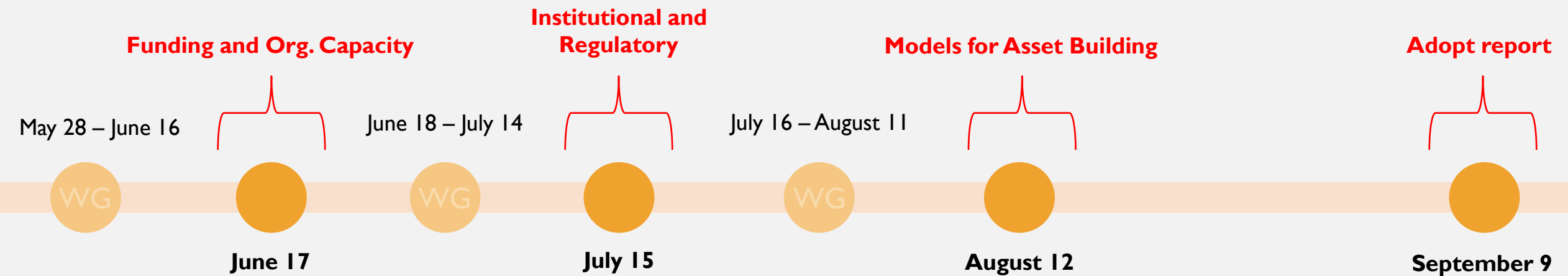
Models for
Asset Building

ACCOUNTABILITY AND IMPLEMENTATION

- how many households will be served
- how much funding is needed to support homeownership in communities of color
- who is responsible for implementing the proposed programmatic or policy change
- the timeline for implementation
- how the impact will be measured

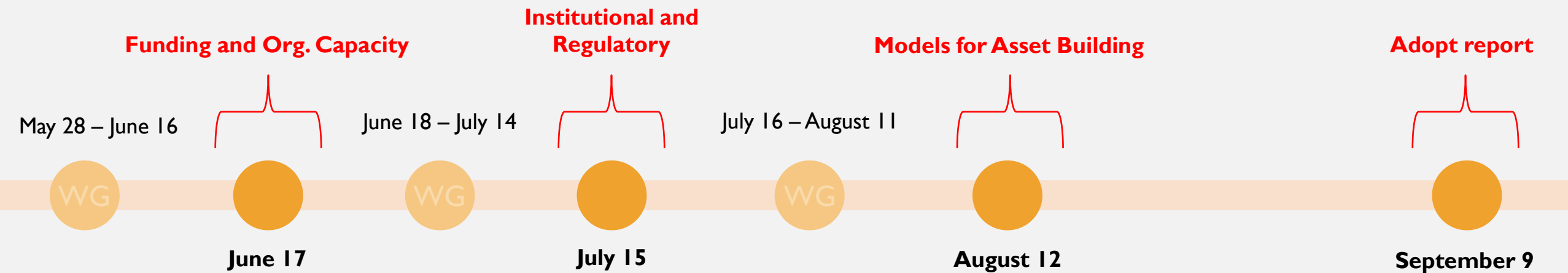
WORK PLAN TIMELINE

- Remaining meetings of the full Task Force
- Work Group meetings and mechanics



DISCUSSION QUESTIONS

- What is missing from this approach?
- What would you like to know at the June meeting?





Funding and
Organizational
Capacity

Institutional
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Models for
Asset Building

DISCUSSION