

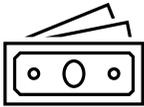
## Oregon's Housing Crisis by the Numbers



According to OHCS's Regional Housing Needs Report, over the next 20 years, Oregon will need to build about **584,000 new dwelling units**, yet we are only on pace to build about 400,000.<sup>1</sup>



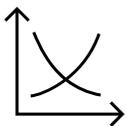
One quarter of these units are needed **now** to accommodate today's population.



One of the highest segments of **under production** is providing available workforce housing to those earning 80-150% of the median family income.



Portland is the sixth fastest **appreciating market** in the U.S., along with cities like San Francisco, San Diego, and Los Angeles.<sup>2</sup>



Oregon's population has increased, but our buildable land inventory is inadequate to provide **needed workforce housing** units.



Oregon ranks top 10 for states having the greatest number of **cost-burdened families** in the country.<sup>3</sup>



Communities of color continue to experience disproportionately **low homeownership** rates.<sup>4</sup>

<sup>1</sup> Report to the 81st Legislative Assembly: HB 2003 (2019) Regional Housing Needs Analysis

<sup>2</sup> S&P/Case-Shiller OR-Portland Home Price Index

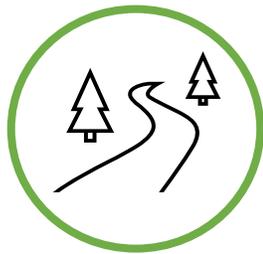
<sup>3</sup> Lorelei Juntunen, ECONorthwest, Oregon Housing Economic Summit 2021 (1:06)

<sup>4</sup> Report on Addressing Barriers to Home Ownership for People of Color in Oregon

# Three Strategies to Achieve Oregon's Housing Goals



584K new units by 2040



## **Increase buildable land inventory**

Support policies that ensure an adequate supply of shovel-ready lands to accommodate workforce and middle housing development.



## **Streamline administrative processes**

Support policies that reduce administrative timelines to speed up housing production.



## **Reduce cost burden on consumers**

Support policies that reduce the amount of costs on home buyers, especially those in the 80-150 MFI range.