



# MEMORANDUM

Prepared for: Oregon State Senate  
Date: October 27, 2021  
By: Leslie Porter, Analyst  
Re: Legislative Review of Executive Appointments

LPRO: LEGISLATIVE POLICY AND RESEARCH OFFICE

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## BOARD OF DIRECTORS OF THE STATE ACCIDENT INSURANCE FUND (SAIF) CORPORATION

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The Governor has appointed the following individual to the Board of Directors of the SAIF Corporation subject to Senate confirmation.<sup>1</sup>

### Appointee

Krishna Balasubramani of Portland; Reappointment

### Term

September 18, 2021 – September 17, 2025

### Appointment/Confirmation Authority

[ORS 656.751](#)

### Statement of Economic Interest<sup>2</sup>

Required.

### Statutory Requirements<sup>3</sup>

The board consists of five members appointed by the Governor and subject to confirmation by the Senate.<sup>4</sup> Two members must represent the public (MOHLIS, ULUM). Three members must be insured by the SAIF Corporation at the time of appointment and for one year prior to appointment, or an employee of such an employer (**BALASUBRAMANI**, RAHMING, STONE). No member of the board may have any pecuniary interest, other than an incidental interest which is disclosed and made a matter of public record at the time of appointment to the board, in any corporation or other business entity doing business in the workers' compensation insurance industry.

Members serve four-year terms, at the pleasure of the Governor, and are eligible for reappointment. The board must select one of its members as chairperson and another as vice chairperson, for such terms and with such duties and powers as the board considers necessary for performance of the functions of those offices. A majority of the members of the

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<sup>1</sup> [Or. Const. art. III sect. 4](#), [ORS 171.562 \(2019\)](#), [ORS 171.565 \(2019\)](#).

<sup>2</sup> [ORS 244.050 \(2019\)](#).

<sup>3</sup> [ORS 182.100 \(2019\)](#) for affirmative action policy and [ORS 236.115 \(2019\)](#) for diversity criteria.

<sup>4</sup> [ORS 656.751 \(2019\)](#).

board of directors constitutes a quorum for the transaction of business. The board must meet at least once every three months at the call of the chairperson or of a majority of the members of the board.

## **Duties and Authority**

The SAIF Corporation is a not-for-profit workers' compensation insurance company and the leading workers' compensation insurance carrier in Oregon.<sup>5</sup> The board establishes the policies for the operation of the corporation, consistent with all applicable provisions of law.<sup>6</sup>

The board must:<sup>7</sup>

- file with the Legislative Assembly and the Governor, not later than April 15 of each year, a report covering the activities and operations of the corporation for the preceding year;
- appoint a manager of the corporation who serves at the pleasure of the board; and
- report to the Secretary of State by March 15 of each year on the assets, reserves, and surplus, and investment gains of specified funds.

The board may contract with any state agency for the performance of such duties, functions, and powers as the corporation considers appropriate.<sup>8</sup>

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<sup>5</sup> SAIF, *SAIF company information*, <https://www.saif.com/aboutsaif/company-information.html> (last visited August 3, 2020), [ORS 656.752 \(2019\)](#).

<sup>6</sup> [ORS 656.751 \(2019\)](#).

<sup>7</sup> [ORS 656.751 to 656.774 \(2019\)](#).

<sup>8</sup> [ORS 656.753 \(2019\)](#).

## Executive Appointments Board Roster

### State Accident Insurance Fund Corporation, Board of Directors of the

Agency: None

Authorization: ORS 656.751

Members: Min: 5 Max: 5

Term Length: 4 years Limit: 2

Senate confirmation required? Yes

**Policy Area:** Intergovernmental Relat

**Board Contact:**

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### Current Appointments:

#### Member Name and Address (Alphabetical)

Krishna Balasubramani

SAIF Insured

Position Number: 1

Term(s): 09-18-2021 - 09-17-2025

09-18-2017 - 09-17-2021

09-18-2013 - 09-17-2017

John C Mohlis

Public Member

Position Number: 4

Term(s): 05-25-2018 - 05-24-2022

Maurice J Rahming

SAIF Insured

Position Number: 2

Term(s): 09-19-2018 - 09-18-2022

09-19-2014 - 09-18-2018

Jeff Stone

SAIF Insured

Position Number: 5

Term(s): 09-19-2018 - 09-18-2022

09-19-2014 - 09-18-2018

Jenny Ulum

Public Member

Position Number: 3

Term(s): 09-19-2018 - 09-18-2022

09-19-2014 - 09-18-2018