

Thursday, December 17th 2020

To: Chair Peter Courtney and Chair Tina Kotek and members of the Joint Interim Committee on the Third Special Session of 2020.

Fr: Eddie Passadore, Passadore Properties, Inc., President
105 SW 85TH Ave., Portland, OR 97225
eddie@passadoreproperties.com

Chairs and Members of the Committee,

My name is Eddie Passadore. I am a single father of 2, I own a property management company managing over 200 units in the Portland Metro area, and although I am not representing them in this testimony, I also serve on the board of Oregon's Fair Housing Council. I live in Washington County.

I am here to ask that you support LC 18, extending the eviction moratorium through June, to get families through the school year and cold months of winter, and create a much needed rental assistance program.

In my work, I see the financial struggles our tenants face. Without an extension and a rental assistance program, Oregon will face catastrophic effects - families will lose homes and owners of rental properties will be forced to make life changing business decisions.

I know you have heard from other landlords that have a different point of view, let me tell you why I am here, and ask that you seriously consider my perspective.

LC 18 is a robust rental assistance program -- \$200M, and with a program set up to plug in hope for additional federal monies from Congress, (either with McConnell compromising or with Pres. Biden after January 20th).

The LC 18 workgroup included significant landlord input on a better way to distribute rent assistance, that would be simple and quick for us landlords to use. The distributors will be housing authorities, which already have extensive relationships with local landlords through the Section 8 voucher program. LC 18 cuts through the red tape.

What I hope you take from my testimony is that I believe LC 18 is our best available option for an immediate resolution to a pending crisis, recognizing that if it fails, those compromises and benefits that were negotiated in the workgroup that benefit the landlord community, like waiver and statute of limitations, may go with it.

Thank you for your attention and hard work.

Sincerely,



Eddie Passadore