

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2020 2nd Special Session
Legislative Revenue Office

Bill Number:	HB 4303
Revenue Area:	School Finance
Economist:	Dae Baek
Date:	8/10/2020

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Transfers \$400 million from the Education Stability Fund to the State School Fund for the school years 2019-21.

Revenue Impact:

This increase in the SSF is offset by the reduction in SSF allocation specified in SB 5723. SB 5723 reduces allocations to the State School Fund for the 2019-21 school years, by \$150 million from the General Fund and by \$200 million from lottery resources. It also reduces transfer to the SSF from the Fund for Student Success by \$50 million for the 2019-21 school years.

Actions in HB 4303 and SB 5723 maintain the \$9.0 billion State School Fund for 2019-21.

Creates, Extends, or Expands Tax Expenditure: Yes No