

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2020 2nd Special Session
Legislative Revenue Office

Bill Number: HB 4304
Revenue Area: State Finance
Economist: Chris Allanach
Date: 8.10.2020

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

This measure is the program change bill to implement statutory changes necessary to balance the 2019-21 Budget.

Revenue Impact (in \$Millions):

	General Fund 2019-21 (\$M)	General Fund 2021-23 (\$M)
Transfer from:		
PERS UAL (corporation tax repatriation)	\$145.0	
Transfer of excess estate tax collections	\$0.0	\$15.8
Wildlife Damage Relief Fund	\$0.2	
Secretary of State Other Funds	\$1.8	
Operative date for in-home care (related to HB 5723)	\$0.4	
Dept. of Justice Protection and Education Revolving Account	\$4.7	
DAS Operating Fund	\$8.0	
State Information Technology Operating Fund	\$7.0	
Public Employees' Revolving Fund	\$48.0	
DOJ Operating account	\$5.1	
Tobacco Enforcement Fund	\$0.5	
Miscellaneous Receipts Account (State Treasurer)	\$5.0	
School Districts Unfunded Liability Fund	\$33.1	
Law Enforcement Medical Liability Account	\$2.1	
Youth Corrections Education Program	\$1.5	
Educator Advancement Fund	\$9.0	
Blind and Visually Impaired Student Fund	\$0.5	
Wage Security Fund	\$1.5	
Total General Fund	\$273.4	\$15.8

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Impact Explanation:

These fund transfers and distribution changes become General Fund revenue for purposes of balancing the 2019-21 Legislatively Approved Budget.

Creates, Extends, or Expands Tax Expenditure: Yes No