

**REVENUE IMPACT OF
PROPOSED LEGISLATION
80th Oregon Legislative Assembly
2020 2nd Special Session
Legislative Revenue Office**

**Bill Number: SB 5721
Revenue Area: Bond Revenue
Economist: Mazen Malik
Date: 8/10/2020**

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies amounts and purposes authorized for issuance of general obligation bonds and revenue bonds for biennium.

Revenue Impact (in \$Millions):

Revenue increases and (Decreases) in millions \$		Bond Par Value	2019-21 Debt Service & Issuance Cost	2021-23 Debt Service	2023-25 Debt Service
General Obligation Bonds					
Revenue Decrease Due to removed Bonding Authority.	XI-G & XI-Q	(127.50)			
Revenue increase Due to removed current Debt Service and Costs			1.50	17.43	18.41
Revenue Increase Due to new Bonding Authority.	XI-G & XI-Q	321.01			
Revenue Decrease Due to new Debt Service & Cost Payments			(4.20)	(49.74)	(52.52)
Subtotal General Obligation Bonds		\$ 193.51	\$ (2.70)	\$ (32.31)	\$ (34.12)
Lottery Bond Authority Removal					
Revenue increase Due to removed current Debt Service and Costs		(55.43)	5.23	8.63	9.12
Subtotal Lottery Bonds		\$ (55.43)	\$ 5.23	\$ 8.63	\$ 9.12
Total Net Revenue		\$ 138.08	\$ 2.53	\$ (23.67)	\$ (25.00)

Impact Explanation:

The measure removes bond authorizations for some projects which is shown as negative revenue and increases authorization for other projects which is shown as positive revenue. Debt service and costs are a revenue reduction and their removal reflect savings.

For a full list of projects and more details on authorization amounts, refer to the budget report and documents for the measure (on OLIS) by LFO.

Creates, Extends, or Expands Tax Expenditure: Yes No

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