

## JWM Tri-Chair 2020 Rebalance Plan for the 2019-21 Biennium

\$ Millions	General Fund	Lottery Funds Discretion- ary
Legislatively Approved Expenditures through July 2020	22,427.4	1,010.6
Projected Revenues for 2019-21 Biennium (June 2020 Forecast)	21,763.0	808.0
Projected Ending Balance - July 2020	(664.4)	(202.6)
<b>Budget Issues and Expenditure Priorities</b>		
Enhanced Emergency Fund	(200.0)	
OHA Existing Budget Need to Rebalance	(85.2)	
OHA Projected COVID-19 Medicaid Caseload (4 quarters)	(178.0)	
OHA Enhanced FMAP 6.2% Increase (4 quarters)	307.6	
DHS Existing Budget Need to Rebalance	(47.7)	
DHS Enhanced FMAP 6.2% Increase (4 quarters)	180.0	
E-Fund SPA for OHA/DHS Caseloads and Other Issues	(100.0)	
Other Agency Budget Needs to Rebalance and Priority Budget Adds	(62.7)	
<b>Net Budget Problem</b>	<b>(850.4)</b>	<b>(202.6)</b>
<b>Expenditure Reductions</b>		
Education Subcommittee	56.9	(47.7)
Human Services Subcommittee	178.7	0.0
Public Safety Subcommittee	43.3	
Natural Resources Subcommittee	22.1	
Transportation/Economic Development Subcommittee	16.0	13.3
General Government Subcommittee	18.0	0.0
Emergency Board	27.1	
<b>Subtotal Subcommittee Expenditure Reductions</b>	<b>362.1</b>	<b>(34.4)</b>
<b>Resource Adjustments</b>		
March/April 2020 Emergency Board Allocations Using CRF	21.9	
PERS Undo Employer Incentive Fund Revenue Sources	61.3	3.3
PERS Undo School District Unfunded Liability Fund Revenue Sources	152.0	
OSP Patrol Use CRF Federal Funds	56.0	
Debt Service Savings	34.6	3.8
Other Adjustments	107.7	0.3
<b>Subtotal Resource Adjustment Options</b>	<b>433.5</b>	<b>7.3</b>
<b>Education Stability Fund Transfer</b>	<b>350.0</b>	<b>50.0</b>
<b>State School Fund Rebalance</b>	<b>(199.7)</b>	<b>199.7</b>
<b>Net Ending Balance Position</b>	<b>95.6</b>	<b>20.0</b>
<b>Net Position (combined GF and LF Discretionary)</b>	<b>115.6</b>	