

HB 4211 STAFF MEASURE SUMMARY

Joint Committee On The First Special Session of 2020

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Meeting Dates: 6/24

WHAT THE MEASURE DOES:

Allows the Oregon Department of Education (ODE) to transfer funds from Fund for Student Success to State School Fund, Student Investment Account, Statewide Education Initiatives Account, and Early Learning Account periodically if the transfers are in amounts that ensure that statutory amounts and percentages are satisfied by the end of the biennium. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Joint Committee on Student Success was established in January 2018 and tasked with creating a plan to improve outcomes for students throughout Oregon. The committee met four times during the 2018 session and conducted nine tours throughout Oregon, where it met with students, teachers, administrators, school employees, school board members, parents, business leaders, and other stakeholders. House Bill 3427 (2019) resulted from that work, establishing a Corporate Activity Tax with revenues deposited directly into a newly created Fund for Student Success. The bill required a one-time transfer from the Fund for Student Success into the State School Fund, an ongoing requirement for a transfer to the State School Fund, and the remaining amount in the Fund for Student Success distributed as follows: at least 50 percent to the Student Investment Account, up to 30 percent to the Statewide Education Initiatives Account, and at least 20 percent to the Early Learning Account. LC 91 requires the transfer to the State School Fund every biennium and allows the Oregon Department of Education to make the transfers from the Fund for Student Success periodically, as long as statutory amounts and percentages are satisfied by the end of each biennium.