

Requested by Representative RESCHKE

**PROPOSED AMENDMENTS TO
HOUSE BILL 4010**

1 On page 1 of the printed bill, delete lines 4 through 27 and delete page
2 2 and insert:

3 **“SECTION 1. (1) The Legislative Revenue Officer shall study the**
4 **operation, benefits, impact and effectiveness of the federal opportunity**
5 **zone program in Oregon.**

6 **“(2) In conducting the study required by subsection (1) of this sec-**
7 **tion, the officer shall consult with members of the Legislative As-**
8 **sembly and with individuals representing the following:**

9 **“(a) Construction trade organizations;**

10 **“(b) Labor organizations;**

11 **“(c) Private equity concerns, including those working with qualified**
12 **opportunity funds;**

13 **“(d) Tax policy advocates;**

14 **“(e) Tax practitioners, including those working with qualified op-**
15 **portunity funds;**

16 **“(f) Economic and community development organizations, including**
17 **those located in areas where opportunity zones are located; and**

18 **“(g) Local governments, including those of rural and urban juris-**
19 **dictions where opportunity zones are located.**

20 **“(3) The officer shall report findings to interim committees of the**
21 **Legislative Assembly related to revenue and to economic development**

1 in the manner provided by ORS 192.245 no later than November 1, 2020.
2 The report may include any recommendations, if appropriate, by the
3 officer for legislation related to the opportunity zone program in
4 Oregon.

5 “SECTION 2. This 2020 Act takes effect on the 91st day after the
6 date on which the 2020 regular session of the Eightieth Legislative
7 Assembly adjourns sine die.”.

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