Requested by Senator FINDLEY

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## PROPOSED AMENDMENTS TO SENATE BILL 1530

1	On page	29	of the	printed	bill.	after	line	9.	insert:

- "SECTION 32a. Emergency suspension during recession. (1) The Office of Greenhouse Gas Regulation shall declare an emergency suspension of the Oregon Greenhouse Gas Initiative by issuing an order no later than 15 calendar days after the date that the division of the Oregon Department of Administrative Services that serves as the office of economic analysis determines that Oregon is in a recession.
- 8 "(2) An order issued under subsection (1) of this section must:
- 9 "(a) Specify the expiration date of the emergency suspension;
  - "(b) Suspend auctions under section 28 of this 2020 Act until after the expiration date; and
  - "(c) Suspend compliance obligations, as defined in section 4 of this 2020 Act, under the Oregon Greenhouse Gas Initiative for emissions generated on and after the date of the order and on and before the expiration date.
  - "(3)(a) The expiration date of the emergency suspension may be amended by subsequent order of the Office of Greenhouse Gas Regulation if the office of economic analysis determines that the recession for which the emergency suspension was declared has ended.
- 20 "(b) The amended expiration date must be 15 calendar days after the 21 date that the order under paragraph (a) of this subsection is issued.".

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