SB 1530-24 (LC 19) 2/6/20 (MAM/ps)

Requested by Senator FINDLEY

## PROPOSED AMENDMENTS TO SENATE BILL 1530

1 On page 10 of the printed bill, after line 30, insert:

2 "SECTION 12a. Retirement of allowances for certain propane 3 importers and suppliers. (1) As used in this section:

(a) 'Propane service' means the final delivery of propane into a
propane tank located on the premises of a residential or commercial
propane customer.

"(b) 'Propane service' does not mean the delivery, sale or filling of
a propane cylinder.

"(2) Subject to subsection (3) of this section, the Office of
Greenhouse Gas Regulation shall annually retire from the annual allowance budget, on behalf of a covered entity described in section 5
(2)(d) of this 2020 Act, a number of allowances equal to the total of:

"(a) The regulated emissions of the covered entity attributable to
 the provision of propane service to the low-income residential cus tomers of the covered entity, as determined by the office; and

"(b) Sixty percent of the regulated emissions of the covered entity
 attributable to the provision of propane service to customers of the
 covered entity that are not low-income residential customers.

"(3) In 2023 and in each following year before 2051, the number of allowances retired under subsection (2)(b) of this section shall decline annually by a constant amount proportionate to the decline in the number of allowances available in annual allowance budgets pursuant
to section 5 (1)(b) of this 2020 Act.

"(4) Allowances directly retired by the office on behalf of a covered 3 entity under this section shall count toward fulfilling the covered 4 entity's compliance obligation for the compliance period during which  $\mathbf{5}$ the allowances are directly retired. A covered entity may not include 6 in the rate or bill charged for propane service for which allowances 7 are directly retired under this section any costs associated with com-8 pliance by the covered entity with the Oregon Greenhouse Gas Initi-9 ative.". 10

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