

SB 1540-1  
(LC 11)  
2/6/20 (TSB/ps)

Requested by Senator THATCHER

**PROPOSED AMENDMENTS TO  
SENATE BILL 1540**

1 On page 10 of the printed bill, after line 25, insert:

2 “(4) This section does not apply to:

3 “(a) A financial institution, as defined in ORS 706.008.

4 “(b) A financial holding company or bank holding company, both as de-  
5 fined in ORS 706.008, if the financial holding company or bank holding  
6 company does no more than control an affiliate or subsidiary, as defined in  
7 12 U.S.C. 1841(d), and does not engage in business as a student loan  
8 servicer.”.

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