On page 2 of the printed bill, delete lines 24 through 28.

In line 29, delete “(10)(a)” and insert “(9)(a)”.

Delete lines 31 and 32 and insert “the homestead shall be assessed and taxed as other property similarly situated is assessed and taxed.”.

After line 44, insert:

“(E) New property or new improvements as defined in ORS 308.149 have been added to the tax account of the homestead that has been granted the frozen assessed value.”.