On page 10 of the printed bill, after line 25, insert:

“(4) This section does not apply to:

“(a) A financial institution, as defined in ORS 706.008.

“(b) A financial holding company or bank holding company, both as defined in ORS 706.008, if the financial holding company or bank holding company does no more than control an affiliate or subsidiary, as defined in 12 U.S.C. 1841(d), and does not engage in business as a student loan servicer.”.

LC 11/SB 1540-1