SENATE AMENDMENTS TO
SENATE BILL 1502
By JOINT COMMITTEE ON WAYS AND MEANS
March 3

On page 1 of the printed bill, line 22, delete “State Department of Agri-”.
In line 23, delete “culture” and insert “Oregon Business Development Department”.
On page 2, delete lines 2 through 4 and insert:
“(3) In addition to any other purpose authorized under sections 1 to 12 of this 2020 Act, the department may pay administrative expenses of the department incurred in carrying out the provisions of sections 1 to 12 of this 2020 Act, including costs of investigating and processing an application, developing contracts, monitoring use of grants or loans by a recipient, investigating and resolving budget discrepancies, closing a loan and providing financial and other assistance associated with expenditures from the fund.

“SECTION 4. Notwithstanding any other law limiting expenditures, for the biennium ending June 30, 2021, the amount of $120,000 is established as the maximum limit for the payment from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department for business, innovation and trade, for deposit in the Agricultural Cooperative Member Low-Interest Loan Fund.”.
In line 5, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 11, delete the blank and insert “30,000”.
In line 12, delete the blank and insert “15”.
In line 21, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 37, delete “State Department”.
In line 38, delete “of Agriculture” and insert “Oregon Business Development Department”.
Delete line 40 and insert “application. The State Department of Agriculture shall, upon the request of the Oregon Business Development Department, assist in the evaluation of loan applications by the Oregon Business Development Department. If the Oregon Business Development Department disapproves a loan application, the department shall:”.
On page 3, line 6, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 22, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 28, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 38, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
In line 44, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.
On page 4, line 5, delete “State Department of Agriculture” and insert “Oregon Business Development Department”.

In line 11, delete “revert” and insert “transfer”.

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