House Bill 5202

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Modifies description of project for which lottery bonds may be issued. Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending section 18, chapter 671, Oregon Laws 2019; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 18, chapter 671, Oregon Laws 2019, is amended to read:

- **Sec. 18.** (1) For the biennium beginning July 1, 2019, at the request of the Oregon Department of Administrative Services, after the department consults with Multnomah County School District No. 7, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$2,331,872 in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.
- (2) Net proceeds of lottery bonds issued under this section must be transferred to the department for deposit in the ODAS Economic Development Distributions Fund established under ORS 461.553 for distribution to Multnomah County School District No. 7 for construction of a school-based health center at Reynolds High School in Troutdale. [The project also includes renovation of existing classroom space to establish a temporary health center that will be restored upon completion of the permanent health center.]
- (3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:
 - (a) Funding construction of public school facilities finances public education; and
 - (b) Student access to healthcare services improves educational outcomes and attainment.

<u>SECTION 2.</u> This 2020 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2020 Act takes effect on its passage.

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