

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2020 Regular Session
Legislative Fiscal Office

Measure: HB 4165

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: February 18, 2020

Measure Description:

Requires Eastern Oregon Border Economic Development Board to establish programs through which grants and loans may be made to enhance and expand workforce development and economic development in Eastern Oregon Border Economic Development Region.

Government Unit(s) Affected:

Oregon Business Development Department (OBDD)

Summary of Fiscal Impact:

Costs related to the measure are anticipated to be minimal - See explanatory analysis.

Analysis:

HB 4165 directs the Eastern Oregon Border Economic Development Board, with the assistance of the Oregon Business Development Department (OBDD), to establish grants and loans programs to enhance and expand workforce development and economic development in Eastern Oregon Border Economic Development Region. The bill allows the Board and OBDD to contract with a third-party administrator to operate these programs and stipulates that no more than 10 grant and loan programs may be active at any time.

The fiscal impact of this bill to OBDD is anticipated to be minimal. The minimal fiscal impact is based on the assumption that the Eastern Oregon Boarder Board will contract with a third-party to administer and operate the program.