



Open Government Impact Statement

80th Oregon Legislative Assembly
2020 Regular Session

Measure: HB 4125 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/14/2020

SUMMARY

Provides that insurer's cancellation of automobile insurance policy is not effective unless insurer mails or delivers notice of cancellation to named insured at least 30 days before effective date of cancellation, if policy or coverage has been in effect for 60 days or more, or at least 10 days before effective date of cancellation if cancellation is for nonpayment of premium or if policy or coverage has been in effect for less than 60 days. Requires insurer to include statement of reasons for cancellation under specified circumstances.

Applies to vehicle liability policies issued on or after effective date of Act.

NOTICE OF NO OPEN GOVERNMENT IMPACT