

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
80th Oregon Legislative Assembly  
2020 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 4061</b>
<b>Revenue Area:</b>	<b>Plate Fees</b>
<b>Economist:</b>	<b>Mazen Malik</b>
<b>Date:</b>	<b>02/11/2020</b>

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:**

Increases surcharge for cultural registration plate.

**Revenue Impact:**

Fee Increase from \$30 to \$50 (2 plates), effective: Jan 2021			
<b>Biennium</b>	<b>2019-21</b>	<b>2021-23</b>	<b>2023-25</b>
<b>New Revenue to Cultural Trust</b>	<b>\$55,498</b>	<b>\$216,890</b>	<b>\$219,007</b>

**Impact Explanation:**

The Cultural Trust vehicle registration plate was first issued in 2003, and was instituted to raise money for the Oregon Cultural Trust, which was itself created by the Legislative Assembly in 2001 to fund arts and culture throughout the state.

The Cultural Trust plate program brings in approximately \$33,000 each month from the surcharge of \$30 per pair of plates. There are many choices for plates in Oregon, and the increase in one plate fee equalizes the range of choices for any one customer, thus an increasing fee usually reduces the count or volume demanded of any one type of plate. In this case the \$20 increase represent a 67% increase in price and might result in 24% reduction of cultural plate demand. The resulting revenue from a higher fee will still produce higher amounts for the program

**Creates, Extends, or Expands Tax Expenditure:** Yes  No