

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
80th Oregon Legislative Assembly  
2020 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>SB 1537</b>
<b>Revenue Area:</b>	<b>Bonding</b>
<b>Economist:</b>	<b>Mazen Malik</b>
<b>Date:</b>	<b>02/04/2020</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

---

**Measure Description:**

Directs Office of Emergency Management to develop and administer program to ensure that certain number of Oregon households are prepared to be self-sufficient for at least two weeks after emergency.

**Revenue Impact:**

This measure is referred to the Committee on Ways and Means. This statement is issued to facilitate the movement between committees.

**Impact Explanation:**

Authorizes issuance of Article XI-Q bonds sufficient to produce \$7.5 million net proceeds plus cover related costs, for the Higher Education Coordinating Commission (HECC) to disburse to the University of Oregon (U of O) to complete construction of Shake Alert earthquake early warning seismic stations by June 30, 2023. The full impact will be examined during the Committee on Ways and Means examination.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required