FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2020 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Establishes Homeownership Repair and Rehabilitation Pilot Program within Housing and Community Services Department to provide grants to entities for providing financial assistance to persons in low income households for repair and rehabilitation of residences.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD), Oregon Judicial Department (OJD), Oregon State Treasurer (OST)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Housing and Development to the Joint Committee on Ways and Means.

The measure establishes a grant program under the Housing and Community Services Department (HCSD). The Department is authorized to distribute grants to eligible entities- which includes local governments, local housing authorities, nonprofit organizations, recognized Indian tribes, and nonprofit housing assistance organizations or community action agencies- for homeownership assistance programs that give financial assistance for the repair and rehabilitation of residences. The program is repealed January 2, 2022. HCSD is directed to report to the Legislature on this grant program by November 15, 2021. This measure appropriates \$4 million General Fund to fund grant awards and administration, and for distribution to community action agencies.

The measure is anticipated to have an impact on HCSD, Oregon Judicial Department, and Oregon State Treasurer.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required