



Open Government Impact Statement

80th Oregon Legislative Assembly
2020 Regular Session

Measure: SB 1525

Only impacts on Original or Engrossed
Versions are Considered Official

Prepared by: Cameron D. Miles
Date: 1/31/2020

SUMMARY

Establishes requirements for business firm advertising construction project that will be subject to property tax exemption program. Requires business firm to notify enterprise zone sponsor or county if business firm or contractor for firm's construction project enters into project labor agreement.

Requires enterprise zone sponsor or county to provide Oregon Business Development Department with annual report of all project labor agreements entered into under property tax exemption programs.

Requires Oregon Business Development Department to submit annual summary report to legislative committees related to economic development setting forth details of business firm participation in property tax exemption programs.

Increases record retention requirement to demonstrate compliance with prevailing rate of wage to six years. Requires Bureau of Labor and Industries to report annually for five years to Legislative Assembly on efforts to modernize and streamline administration of prevailing rate of wage.

Authorizes rural enterprise zone sponsors to require business firms to satisfy other conditions related to employment opportunities for purposes of enterprise zone property tax exemption.

Amends economic development property tax exemption program statutes to ensure counties, county assessors, business firms, enterprise zone sponsors, Department of Revenue and Oregon Business Development Department receive information, and make commitments, necessary to comply with requirements of Act.

Becomes operative January 1, 2021.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT