



Open Government Impact Statement

80th Oregon Legislative Assembly
2020 Regular Session

Measure: HJR 203

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/31/2020

SUMMARY

Proposes amendment to Oregon Constitution authorizing new state real property transfer charge or increase in rate of existing state real property transfer charge if state law imposing charge or increase provides for exemption of first \$500,000 of taxable value of real property and revenue is used exclusively to fund or finance affordable housing in this state. Requires state law imposing new charge or increasing rate of existing charge to contain definition of "affordable housing." Allows Legislative Assembly to adjust exemption amount to account for inflation.

Refers proposed amendment to people for their approval or rejection at next regular general election held throughout this state.

NOTICE OF NO OPEN GOVERNMENT IMPACT