



## Open Government Impact Statement

80th Oregon Legislative Assembly  
2020 Regular Session

## Measure: HB 4010

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 1/31/2020

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### SUMMARY

Requires addition to federal taxable income of amounts excluded as gain attributable to investment in federal qualified opportunity zone. Allows subtraction in later tax year if gain is temporarily deferred at federal level.

Directs Legislative Revenue Officer, after study and consultation with interested parties, to report to Legislative Assembly on operation and effectiveness of federal opportunity zone program and to make recommendations, if appropriate, for legislation intended to achieve partial reconnection to federal opportunity zone program.

Applies to tax years beginning on or after January 1, 2020.

Takes effect on 91st day following adjournment sine die.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**