



Open Government Impact Statement

80th Oregon Legislative Assembly
2020 Regular Session

Measure: HB 4003

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/31/2020

SUMMARY

Authorizes Housing and Community Services Department to provide grants and technical assistance to organizations increasing homeownership program access to persons of color. Authorizes expending Home Ownership Assistance Account funds for those purposes. Makes funds available to federally recognized Indian tribes.

Amends tax credit provisions for donations supporting individual development accounts. Makes effective for tax years beginning on or after January 1, 2021.

Requires Department of Consumer and Business Services to require implicit bias training for mortgage loan originators. Requires Real Estate Commissioner to require implicit bias component to real estate licensing exam and continuing education credits by January 1, 2021.

Establishes Joint Task Force on Addressing Racial Disparities in Home Ownership. Requires task force to report to interim committee of Legislative Assembly on or before December 1, 2020. Sunsets task force on February 1, 2021.

Appropriates moneys to Housing and Community Services Department and Legislative Policy and Research Committee to administer Act.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT