

SUBCOMMITTEE RECOMMENDATION

HB 5202

Bonding Authorization

HB 5202 amends the limits established during the 2019 session for the maximum amount of bonds that state agencies may issue. The proceeds from issuance of bonds are included as revenues in agency budgets.

The Capital Construction Subcommittee recommendations include:

- \$50.6 million of Article XI-G bonds and \$144.9 million of Article XI-Q bonds to finance five public university capital projects.
- \$65.9 million of Article XI-Q bonds for the Capitol Accessibility, Maintenance, and Safety project.
- \$50.3 million of Article XI-Q bonds for the Local Innovation and Fast Track housing program.
- \$30.5 million of lottery revenue bonds to support six projects.
- \$18.8 million of Article XI-F bonds to finance two public university projects that will be supported with university revenues.

A detailed list of project amounts and descriptions is included in the budget report. The budget report also includes scope changes for previously approved projects. General Fund debt service on the bonding approved in the bill is estimated to be \$2.7 million in the 2019-21 biennium and \$46.6 million in 2021-23 biennium. Lottery Funds debt service is estimated to be \$4.9 million in the 2021-23 biennium.

The Capital Construction Subcommittee recommends HB 5202 be amended by the –2 amendment and be reported out do pass, as amended.