

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2020 Regular Session
Legislative Revenue Office

Bill Number: SB 1541 - 1

Date: 2/25/2020

*Only Impacts on Original or Engrossed
Versions are Considered Official*

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

While the passage of this bill would potentially decrease property tax collections for local governments, it provides for property tax relief for a very small and specific segment of Oregon residents, and therefore would have minimal revenue impact at the local level where property taxes are collected. In particular, this bill would only provide frozen values to individuals, 67 years or older, who would qualify for the senior deferral program but for a reverse mortgage on their home.

State Capitol Building
900 Court St NE
Salem, OR 97301

Phone: 503-986-1266
Fax: 503-986-1770
<https://www.oregonlegislature.gov/lro>