Dear Members of the Joint Committee On Ways and Means,

Stumptown Coffee Roasters is in support of Senate Bill 1530 to establish a cap on greenhouse gas emissions and to provide investments into markets that will set us on the path to achieving Oregon's statewide carbon reduction goals. This legislation builds on years of analysis, public hearings, work groups, legislative discussions, and stakeholder feedback. Legislators and the Governor have worked through the fall to address concerns and build a policy that recognizes the economic and social diversity of our state.

Climate change is a threat to Stumptown's business. The coffees we buy grow in mountainous regions of the tropics. These high quality coffees are highly vulnerable to climatic shifts. We have already experienced supply disruptions related to extreme weather events such as droughts, floods and shifting precipitation patterns. And while extreme weather events in East Africa or Central America may seem far away from the Oregon legislature, our Portland-based business begins in these places.

Stumptown employs 170 people in Oregon and 320 nationwide. At a national level, hurricanes, floods and wildfires have disrupted our operations and distribution. Climate changes makes all of these events more likely and more destructive. Like all businesses, we bear the financial impacts of these adverse events.

As a company, we are working to reduce our own environmental impacts and be as resilient as possible in the face of the climate crisis, including making a public commitment to achieve Net Zero emissions by 2030. But our individual action only goes so far. We need systemic, policy change. We understand that putting a price on carbon will have a financial impact, but so will inaction. We would rather begin to invest intentionally today, than pay additional, unknown penalties for decades to come.

Thank you for your time and consideration.

Sincerely,

Shauna Alexander Vice President, Coffee and Sustainability Stumptown Coffee Roasters Portland, Oregon