

Dear Committee Members,

I testified during the Tuesday February 4th hearing on SB-1530, expressing many of the same concerns I did when testifying in opposition to HB-2020 in 2019. . Once again a "rough product" has been rushed to the Agenda. The 30 pages of amendments released the day before the hearing were a troubling indicator of the uncertainty Cap and Trade legislation brings.

During my testimony last night I focused on 2 issues... the hurried odd process we are experiencing again, and the lack of testimony that was germane to the bill. I was the person who opened my comments by stating you were being lectured on climate change. Cries for "bold action, and "bold climate policy" didn't reassure a careful listener.

The concept and promises for "Cap and Trade" have not come true in California and elsewhere. HB-2020, SB-1530, and now HB4167 has few differences from the flawed California model, and will create excessive hardships for almost all Oregonians.

Regardless of the support by entities who've bartered exceptions, and/or those anticipating a financial benefit.

HB-4167 suffers from the same flaws as its predecessors, including clear favoritism for special interests who are exempted.

As with its predecessors, the bill lacks adequate financial statements, and is being rushed as an "emergency" through the session. Please remove that unnecessary clause. It is needlessly frightening the children.

In spite of the tremendous pressure from the Governor and those who consider Cap and Trade as "unfinished business", I urge the committee members to withhold their support. Too much money is already being taken from businesses that are forced to pass the costs on to your constituents. Where is the equity and fairness in that?

Les Poole

Clackamas County