

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

For state tax purposes, allows only 50 percent increase in basis upon sale or exchange of investment in opportunity zone property if investment has been held for at least 10 years.

**Government Unit(s) Affected:**

Department of Revenue (DOR), Department of Consumer and Business Services (DCBS), Legislative Revenue Office (LRO)

**Analysis:**

The proposed legislation has been determined to have

**MINIMAL EXPENDITURE IMPACT**

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.