



February 20, 2020

Representative Nancy Nathanson, Chair
Representative Pam March, Vice-Chair
Representative Werner Reschke, Vice-Chair
Members of the House Revenue Committee
Oregon State Capitol
900 Court Street NE
Salem, OR 97301

RE: Opposition to HB 4010

Dear Representatives,

Central Oregon Builders Association (COBA) respectfully requests that you oppose adoption of HB 4010. COBA is comprised of 700 members in the Central Oregon Community. We ask that Oregon not be disconnected from the federal Opportunity Zone program which provides for capital gains tax deferral benefits for Oregon investments.

Opportunity Zones have just recently been approved in the Central Oregon area. Investments and decisions to invest are now coming to fruition. HB 4010 would hinder those investments.

Central Oregon has been able to diversify its economy since the Great Recession. Central Oregon was hard hit in the Great Recession. Opportunity Zones provide a tool for additional job creation, housing development and economic growth in our region to further strengthen our economy and sustain it in the long run.

Please oppose HB 4010. Thank you for your service and attention to this matter.

Respectfully submitted,

Mike Arnett, President

Mike Arnett
President of Central Oregon Builders Association