# HB 4057 -1 STAFF MEASURE SUMMARY

# **House Committee On Revenue**

**Prepared By:** Dae Baek, Senior Economist

Meeting Dates: 2/20

# WHAT THE MEASURE DOES:

Prohibits the Oregon State Lottery from offering games based on outcomes of sporting events organized by, sponsored by or played in connection with post-secondary institutions of education.

#### **ISSUES DISCUSSED:**

# **EFFECT OF AMENDMENT:**

-1 Limits Oregon Lottery college sports betting games to Division I sporting events. Dedicates 50 percent of net proceeds of college sports betting games to the Opportunity Grant Fund.

# **BACKGROUND:**

HB 3262 in the 1989 legislature initiated a sports betting program as an additional lottery game with the proceeds of the game dedicated to intercollegiate athletics in Oregon University System institutions. However, the legislature in 2005 (HB 3466) ended sports betting games after the 2006-07 NFL season, as a condition of hosting NCAA Men's Division I Basketball Championship games.

SB 1049 of the 2019 legislature has brought back sports betting games and dedicated the net proceeds of these games to the Public Employees Retirement System's (PERS) Employer Incentive Fund established by SB 1566 in the 2018 legislature. Sports betting revenue in the Employer Incentive Fund will be used to fund the state's 25% match to a participating employer contribution.