

From: Liz Cawood <liz@cawood.com>
Sent: Tuesday, February 18, 2020 2:01 PM
To: Rep Nathanson <Rep.NancyNathanson@oregonlegislature.gov>
Subject: No on HB 4010
Importance: High

This bill responds to a problem that was unintentional. I believe Gov. Brown made a mistake in including Portland's Pearl district as an Opportunity Zone. We all make mistakes. Unfortunately this one has perturbed the Oregon Education Association. Opportunity Zones are very useful in many areas of our state, and should be used to spur smart investment. And, they usually are. This bill punishes areas that need the ability to encourage specific economic development that will improve the lives of their citizens.

Opportunity Zones are important to Oregon, as they provide opportunities in economically-distressed communities. Local Oregon investors are those will be most disincentivized by this legislation. Essentially, this bill could stall economic development outside the Portland metro area. I know you don't want to do that.

It makes sense to remove the Pearl district as an Opportunity Zone, but not to ruin a system that has worked well. This bill goes too far.

Please keep this bill off the House floor.

Thanks!

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