

**From:** [Janet Steele](#)  
**To:** [LRO](#)  
**Subject:** Oppose 4010  
**Date:** Monday, February 17, 2020 11:12:30 AM

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The Albany Area Chamber opposes HB 4010 that would eliminate tax incentives for Opportunity Zones (Ozones). The City of Albany currently has two separate Ozone projects in downtown Albany that want to use these tax incentives to bring their projects forward. The historic downtown Albany area has made great strides in redevelopment but the former Well Fargo Bank and St. Francis Hotel are large and expensive projects in the heart of downtown that need Ozones to help make them financially feasible.

In addition, Seth Sherry with the City of Albany told me he has worked with 4 recruitment's over the last year that have specifically looked for property in Albany with Ozones that would not have been considered otherwise.

Please oppose HB 4010.

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President

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