

**Preliminary Revenue Impacts: SB 1531 -4, -7**

| Policy   | Biennium   |            |            |
|--|------------|------------|------------|
|  | 2019-21    | 2021-23    | 2023-25    |
| <b>Property Tax</b>  |            |            |            |
| Low-income rental housing  | Minimal    |            |            |
| Nonprofit low-income rental housing  | Minimal    |            |            |
| Environmentally sensitive logging equipment  | Minimal    |            |            |
| Single-Unit Housing  | Minimal    |            |            |
| <b>Income Tax</b>  |            |            |            |
| Refund interest  | 0.3        | 0.1        | 0.1        |
| Individual development account credit  | 4.0        | 5.0        | 0.1        |
| Film & Video auction credit  | Minimal    |            |            |
| Opportunity Grant auction credit   | Minimal    |            |            |
| Short line railroad credit   | Minimal    |            |            |
| Rural medical credit   | -0.2       | 0.0        | 0.0        |
| <b>Total General Fund</b>  | <b>4.1</b> | <b>5.1</b> | <b>0.2</b> |
| <b>Vehicle Privilege Tax</b>   |            |            |            |
| Vehicle privilege tax data sharing   | Minimal    |            |            |
| <b>Property Tax Deferral Program Extension</b>   |            |            |            |
| Extending deferral program sunset by one year results in the 2022-23 property tax year being the final year in which property tax payments will be made by Department of Revenue on behalf of program participants. One-year extension is estimated to reduce the deferral program revolving account balance by \$10.8 million in fiscal year 2022-23. |            |            |            |

-4 amendment