From: Bob

To: <u>Exhibits SHDEV</u>
Subject: SB1533

Date: Wednesday, February 12, 2020 12:01:14 PM

My wife and I are small time buy and hold rental real estate investors with one property of which is our only rental. We are in our mid 40's and dont have much for retirement, about 38k in Roths. We were hopping to invest in real estate to help insure our ability to be self sustaining when the inability to work arrives. We are second guessing our dreams of retiring with rentals, real estate. We feel that the State of Oregon has demonized the Oregon landlord. The liability and ongoing laws that Oregon seems to be passing have dissented our dreams and hopes. All we wanted, was to provide quality place for someone to live at an affordable price, we have done that part. However with SB 608, SB1533, HJR0203M, service animal abuse (there are people that actually need service animals and the program is grossly abused). These are a few nails in the coffin, and wonder just how much more disincentives to own and operate rentals the state will dish out next. We cant take much more, please consider incentive's to own rentals rather than punish. Im on the affordable housing board in my community as a volunteer, but still the bad evil land lord at the state level.

Looks as if my wife and I will most likely be the states problem as we age and have no money for food or shelter. I had stage 3 cancer and my wife is currently fighting Multiple sclerosis. Our savings were wiped out and we need to rebuild at a faster pace in order to survive.

I no longer feel Oregon wants us to rebuild using real estate, so im not sure how we are going to pull this off. #landlordsmatter

We cant take much more, please, please help us help our community.

Best Regards

Cant take much more!!!!!!!