

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2020 Regular Session
Legislative Revenue Office

Bill Number: SB 1516 - 3
Revenue Area: Property/Timber
Economist: Jaime McGovern
Date: 02/12/2020

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates program for periodic review and modernization of State Forestry Department structure and programs to ensure effectiveness and efficiency, including but not limited to department programs relating to wildfire.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2019-2020	2020-2021	2019-21	2021-23	2023-25
Tax Lot Revenue	0.0	1.65	1.65	2.91	2.91

Impact Explanation:

As part of the funding mechanism for the program, this bill proposes a \$10.80 assessment each tax lot within ODF Protection Districts, applied consistently with ORS 477.277(1), paying the funds into the State Forestry Department Account. This would affect 157,632 of ODF's currently assessed improved lots, through the existing surcharge revenue stream. Oregon Department of Forestry estimates a 97% collection rate.

Creates, Extends, or Expands Tax Expenditure: Yes No