

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2020 Regular Session
Legislative Revenue Office

Bill Number:	HB 4005 - 5
Revenue Area:	Personal Income Taxes
Economist:	Kyle Easton
Date:	2/12/2020

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates personal income tax credit available to individuals that purchase one or more qualifying gun safes or locking firearm containers during the tax year. Specifies credit amount equal to lesser of total purchase price of all qualifying gun safes and locking firearm containers purchased by the taxpayer in the tax year or \$250. Credit applies to tax years 2021 through 2026.

Revenue Impact:

Impact Explanation:

As measure as amended creates a new personal income tax credit, a subsequent referral to the House Committee on Revenue is requested. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required