

HB 4009 Amendments in Progress

Amendment	Summary
-3	<ul style="list-style-type: none"> • Agricultural co-mingled products • COGS alternative
-6	<ul style="list-style-type: none"> • Exempt receipts from sale of milk by certain dairy farmers
-10	<ul style="list-style-type: none"> • Clarify references to the Vehicle Privilege Tax (p. 1, lines 1-2) • Returns and allowances (p. 1, lines 3-4) • Clarify the subtraction calculation (p. 1, line 5 to p. 2 line 13) • Reduce penalty to 5%, include a safe harbor calculation based on prior year activity; extend 80% threshold through 2021 (p. 2 line 14 to p. 3 line 22)
-13	<ul style="list-style-type: none"> • Change “business revenue” to “commercial activity” (p. 1 lines 2-3) • Clarify all state tax refunds are not commercial activity (p. 1 line 4) • Auto dealerships: delete “for benefit of specific customers” (p. 1 lines 5-7) • Unrelated business income tied to the Internal Revenue code (p. 1 lines 8-9) • Exclude foreign entities with no connection to Oregon from the unified group (p. 1 line 11 to p. 2 line 15)