

House Committee on Revenue Oregon State Legislature 900 Court Street NE Salem, OR 97301

Dear Chair Nathanson, Vice-Chair Reschke, Vice-Chair Marsh, and Members of the Committee:

I am writing to you today on behalf of the Oregon Housing Alliance to express our support for HJR 203. HJR 203 will refer to voters a constitutional amendment that will allow the Oregon State Legislature to impose a real estate transfer fee on high value homes for the purposes of funding affordable housing.

The Oregon Housing Alliance is a coalition of ninety organizations from all parts of the state. Our members have come together with the knowledge that housing opportunity is the foundation on which all of our success is built – individual success as students, parents, workers, and community members as well as the success of our communities. We represent a diverse set of voices including non-profit housing developers, residents of affordable housing, local jurisdictions, and organizations working to meet basic needs in every corner of our state.

All Oregonians deserve a safe, stable, and affordable place to call home. Today, we simply don't have enough affordable homes for people who need them, and vacancy rates have dropped precipitously towards zero in communities across Oregon. People – our neighbors and members of our community – are struggling with homelessness, housing instability, rent burdens, and to make ends meet and put food on the table.

Today, we have qualified and experienced affordable housing developers who are working across Oregon to build more safe, stable, and affordable homes for Oregonians with low incomes. We have qualified and experienced providers who are supporting people with extremely low incomes with long term rent assistance through federal programs. Across Oregon, we have talented and experienced organizations and local jurisdictions doing their part to ensure more of their residents have access to the safety and stability of a home. The state has invested unprecedented levels of resource and we cannot meet the needs today or for the foreseeable future. We know how to solve the problem, and we must do more.

We need additional resources to expand on this good work and to meet the needs in our communities. Across our state, rents have outpaced wages. People who are living on fixed incomes and people earning minimum wage are being priced out of our housing markets, and this has negative impacts on our entire community – on our schools, our health systems, and our employers.

As a state, we must do more to support the development of safe, stable and affordable homes across Oregon. A real estate transfer fee is a strategy used by many other states, including Illinois, Iowa, Maine, Nevada, New Jersey, South Carolina, Washington, and West Virginia.

Since 2012, Oregon has been prohibited from even allowing the Legislature to consider this as a mechanism to fund affordable housing. We believe the Legislature should have the authority to consider this type of mechanism, particularly given the scope and scale of the need currently impacting our communities.

Real estate transfer fees are a smart and sensible way to fund affordable housing, and HJR 203 places reasonable sideboards on potential measures, including limiting the fee to only the value of the house above \$500,000.

We urge your support of HJR 203.

Thank you very much for your time, and for your service to our state.

Sincerely,

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Alison McIntosh On Behalf of the Oregon Housing Alliance

Housing Alliance Members

1000 Friends of Oregon 211info Aging in the Gorge Benton Habitat for Humanity Bienestar Bradley Angle **BRIDGE** Housing Business for a Better Portland CASA of Oregon Chrisman Development Central City Concern Children First for Oregon Church Women United of Lane County Citv of Beaverton City of Eugene City of Hillsboro City of Portland City of Tigard Clackamas Countv Coalition of Community Health Clinics Coalition of Housing Advocates College Housing Northwest Community Action Partnership of Oregon Community Action Team Community Alliance of Tenants Community Development Partners Community Housing Fund Community Partners for Affordable Housing Community Vision Cornerstone Community Housing DevNW Ecumenical Ministries of Oregon Enhabit Enterprise Community Partners Fair Housing Council of Oregon Farmworker Housing Development Corp. FOOD for Lane County Habitat for Humanity of Oregon Habitat for Humanity Portland/Metro East Hacienda CDC Housing Authorities of Oregon Housing Authority of Clackamas County Housing Development Center Housing Oregon Human Solutions Immigrant & Refugee Community Organization

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