From: <u>Margaret Pounder</u>

 To:
 LRO

 Subject:
 HB4010

Date: Tuesday, February 11, 2020 12:04:31 PM

The Bandon Chamber of Commerce asks you to strongly consider the risk you are taking, in removing the Opportunity Zone benefits to Oregon investors. At this time in rural Oregon, we are continuing to face many challenges, one of which is new business locating to rural locations, and with that comes the lack of workforce housing. We are now encouraged somewhat as we do have investors who are taking a good, long, solid look at the needs in our communities with regard to workforce housing, specifically for Bandon.

Opportunity Zones create an incentive for investors to invest capital in communities like Bandon. We have been working hard over the past years to find investors, and now we have several who are interested, and possibly ready to invest, we ask you to not vote in favor of this.

We understand there is not clear beneficial outcome to disconnect Oregon from the Opportunity Zone program. Please let us proceed with the work at hand. We need housing and employment opportunities in Bandon and surrounding region.

Thank you,

Margaret Pounder

"There's Strength in Community"



Margaret Pounder President/CEO Bandon Chamber of Commerce

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