From:
 Bob Hart

 To:
 LRO

 Subject:
 HUR 203

**Date:** Tuesday, February 4, 2020 10:52:33 PM

I am opposed to this proposed resolution. The stated purpose of this bill is to provide funding for affordable housing. The cost of housing is mostly dictated by the excessive rules and regulations in place that restrict housing. This scheme is just a transfer of wealth from people that have worked to purchase the house of their dreams. With the cost of housing getting extremely high the \$500,000 threshold will be a standard dwelling in the not too distant future. My son and daughter in law purchased a house for \$225,000 less than five years ago. They put in a lot of sweat equity to improve the house for the family the just started. Because of the housing market, the house is now valued close to \$400,000 according to a real estate agent that did a market analysis. In order to avoid capital gains, they will need to purchase a house that is more that the selling price. Thus the threshold you establish in this resolution will reach lower and lower to working middle class to pay for someone else's housing. This move toward socialism is not what this county was founded on. I implore you to not send this Resolution forward.

Bob Hart

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