

SB 1544 -2 STAFF MEASURE SUMMARY

Senate Committee On Education

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Meeting Dates: 2/6

WHAT THE MEASURE DOES:

Requires the Higher Education Coordinating Commission (HECC) to adopt rules establishing minimum standards for for-profit private colleges and career schools that ensure that at least 10 percent of the annual revenue received by licensed career schools comes from sources other than institutional loans or federal funds. Establishes penalties for violating rules enacted by HECC.

REVENUE: May have revenue impact, but no statement yet issued.

FISCAL: May have fiscal impact, but no statement yet issued.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-2 Changes definition of annual revenue to include only revenue from tuition. Makes technical changes.

BACKGROUND: