

HB 4009 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 2/5

WHAT THE MEASURE DOES:

Makes a series of technical clarifications to the Corporate Activity Tax. Includes non-Oregon auto dealers in the exclusion for registration fees or taxes collected by auto dealers. Clarifies the timing of when returns and allowances are claimed. Clarifies the apportionment calculation for the subtraction. Clarifies registration for the tax is required only once per business. Modifies the language regarding penalty provisions for quarterly estimated payments.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Corporate Activity Tax was enacted by the 2019 Legislature. It's a 0.57% tax on commercial activity in Oregon. The intent of this bill is to make clarifications and technical modifications where necessary prior to initial estimated payment being made in April of 2020.