From: <u>Terry Parker</u>
To: <u>SENR Exhibits</u>

Subject:Testimony on SB1530 Cap and TradeDate:Tuesday, February 4, 2020 4:16:23 PM

Dear Legislators,

History clearly demonstrates higher rates of personal mobility (such as driving) significantly contributes to greater economic productivity which in turn generates family wage jobs. Nearly 10% of the jobs in the U.S. are tied to the auto industry. In Portland, 59% of low income people drive to their place of employment. Modest gasoline prices are a key component that keeps the economy humming. One of the factors that triggered the last major recession was the negative impact on personal mobility and small businesses created by high fuel costs. Increasing gas prices through taxation such as with cap and trade is a social engineering attempt to "dictate" travel choice.

Reckless tinkering with the economy in this manner will increase the costs of living for the majority of both urban and rural Oregonians. Artificially creating high fuel prices will also further increase the financial gap between the working class and the wealthy. If cap and trade is adopted by Salem lawmakers followed by a downturn of the Oregon economy, the state legislature and the governor must take the responsibility for the recession. You can't break glass without gloves on.

If cap and trade can not be round filed as rubbish; then instead of bludgeoning Oregonians with a deluge of socially engineered taxes, cap and trade **must** be sent to the voters for approval or rejection.

Respectively submitted

Terry Parker Northeast Portland