From: <u>Donna Schorr</u>

To: LRO

Subject: testimony RE Opportunity Zones HB 4010

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As a real estate broker in Oregon, I was very excited about the OZs, and now I read that the OR legislature is attempting to NOT ALLOW the tax benefits to Oregon investors? There is NO benefit to anyone other than the OR Dept or Revenue here. That is the short sighted view.

By refusing to allow investors to get a tax benefit, those investors will go elsewhere and invest in other things, how does this help Oregonians in need? We are now in a situation where PERS is killing our state, the price of real estate forces more people into rural areas, and NOW when the Federal Government does something that can actually help, the disconnected legislators in OR want to shut it down. I am also licensed in WA, and the OZs have already spurred new growth in distressed areas, and it's BECAUSE of the capital gains relief! Come on 1%'ers, pay attention!

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Whatever you think, there you ARE!